



## Universal Stainless Reports Titusville Employee Work Stoppage Continues

BRIDGEVILLE, Pa., Oct. 7, 2005 -- Universal Stainless & Alloy Products, Inc. (Nasdaq:USAP) today announced that the Titusville facility hourly employees, represented by Local 7312-03 of the United Steel, Paper and Forestry, Rubber, Manufacturing, Energy, Allied Industrial and Service Workers International Union, AFL-CIO -- CLC, have rejected a second collective bargaining agreement offered by the Company that included increased wages and other benefits. The employees rejected an initial offer from the Company and commenced a work stoppage at the Titusville facility on October 1, 2005, as previously reported. The most recent agreement expired on September 30, 2005. Mac McAninch, President and Chief Executive Officer, commented: "We are sincerely disappointed with the outcome of today's vote and intend to continue to work with the union to get an agreement in place."

About Universal Stainless & Alloy Products, Inc.

Universal Stainless & Alloy Products, Inc., headquartered in Bridgeville, Pa., manufactures and markets a broad line of semi-finished and finished specialty steels, including stainless steel, tool steel and certain other alloyed steels. The Company's products are sold to original equipment manufacturers, service centers, forgers, rerollers and wire redrawers.

### Forward-Looking Information Safe Harbor

Except for historical information contained herein, the statements in this release are forward-looking statements that are made pursuant to the "safe harbor" provision of the Private Securities Litigation Reform Act of 1995. Forward-looking statements involve known and unknown risks and uncertainties that may cause the Company's actual results in future periods to differ materially from forecasted results. Those risks include, among others, risks associated with the receipt, pricing and timing of future customer orders, risks associated with significant fluctuations that may occur in raw material and energy prices, risks associated with the manufacturing process and production yields, risks related to property, plant and equipment and risks related to the ultimate outcome of the Company's current and future litigation and regulatory matters. Certain of these risks and other risks are described in the Company's filings with the Securities and Exchange Commission (SEC) over the last 12 months, copies of which are available from the SEC or may be obtained upon request from the Company.

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