FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington,	D.C. 20549	

STATEMENT	OF C	HANGES	IN BEN	IFFICIAL	OWNERSHIP
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OMB APP	ROVAL
OMB Number:	3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Arminas John					2. Issuer Name and Ticker or Trading Symbol UNIVERSAL STAINLESS & ALLOY PRODUCTS INC [ USAP ]							(Che	eck all app Direct	,	ng Pei	rson(s) to Is 10% O Other (	wner		
(Last) 600 MA	(Fir	,	/liddle)		3. Date of Earliest Transaction (Month/Day/Year) 02/10/2023							_ ′	Vice 1	v) `` President,	Gen	below) eral Coun	ise		
(Street) BRIDGE (City)	EVILLE PA		5017 Zip)		4. If <i>I</i>							Line	ndividual or Joint/Group Filing (Check Applicable  X Form filed by One Reporting Person Form filed by More than One Reporting Person				on		
(City)	(50			-Deriva	tive S	Secu	ritios	Δ.c.α	uired	Dier	oosed of	or F	Rono	ficial	ly Own	ed			
4 Title of (	Da accelle c (Imag		1-11011	2. Transac					3.	ופום		•			5. Amo		6.0	wnership	7. Nature
Date				Execution Date,		ecution Date, any		Transaction Disposed (Code (Instr. 5)		ies Acquired (A Of (D) (Instr. 3,			Securit Benefic	ies I cially ( Following (	Form (D) o	Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)		
							Code	v	Amount (A) or (D)		or F	Price	Transa	nsaction(s) str. 3 and 4)			(111341. 4)		
Common Stock 02			02/10/	2023				A		4,300	A	\ <u> </u>	(1)	27,643			D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	ivative Conversion Date Execution Date, urity or Exercise (Month/Day/Year) if any		4. Transa Code ( 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4)		str.	Derivative Security Instr. 5)	9. Number or derivative Securities Beneficially Owned Following Reported Transaction( (Instr. 4)	у	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	Numl of Share	- 1					

## **Explanation of Responses:**

1. Award of Restricted Stock Units which vest 4,300 units on 2/10/2027

John Arminas AIF

02/28/2023

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $<sup>^{\</sup>star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).