FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APP	ROVAL
OMB Number:	3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

1. Name and Address of Reporting Person*					U	2. Issuer Name and Ticker or Trading Symbol UNIVERSAL STAINLESS & ALLOY PRODUCTS INC [USAP]										all app	nship of Reporting P applicable) Director		10% Owner	
(Last) (First) (Middle) SUITE 5100 600 GRANT STREET					3. Date of Earliest Transaction (Month/Day/Year) 05/02/2019										belov	er (give title w)		Other below)	(specify	
(Street)	JRGH P	A 1	15219 Zip)		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transa Date (Month/D						Execution Da			3. Transa Code (8)		4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)					5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
							Code	v	Amount		(A) or (D) Pric		Trans		action(s) 3 and 4)			(11341.4)		
Common Stock ⁽¹⁾ 05/02)			A		185	5 A		\$	0 185		185	I)	
		Та	ble II - D								sed of, onvertib					vned				
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security Output Security 3. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)			Date,	4. Transaction Code (Instr. 8)		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Date Exercisable and Expiration Date Month/Day/Year) Date Expiration			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amoun or Numbe of			nt		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owi For Dire or II (I) (I	nership m: ect (D) ndirect nstr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

Explanation of Responses:

1. The reporting person has elected to receive common stock valued at a 10% discount to the closing price on the preceding trading day in lieu of cash for a portion of his Board of Director fee equal to \$2,392.61. The reporting person has agreed not to transfer any of these shares for a period of one year.

Paul A. McGrath (AIF)

05/06/2019

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.