SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number 3235-0104 Estimated average burden hours per response: 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* ZIMMER CHRISTOPHER M		. Date of Even Requiring State Month/Day/Yea	ment	3. Issuer Name and Ticker or Trading Symbol UNIVERSAL STAINLESS & ALLOY PRODUCTS INC [USAP]					
600 MAYER STREET (Street) BRIDGEVILLE PA	/iddle) 0 /iddle)	05/19/2010		4. Relationship of Reporting Pers (Check all applicable) Director X Officer (give title below) V.P. of Sales & Ma	10% Owner Other (specify below)		 5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person 		
	т	able I - Noi	n-Derivat	ive Securities Beneficiall	ly Owned				
1. Title of Security (Instr. 4)				2. Amount of Securities Seneficially Owned (Instr. 4)	1		4. Nature of Indirect Beneficial Ownership (Instr. 5)		
USAP Common Stock				2,411	D				
	(e.g			e Securities Beneficially ints, options, convertible		s)			
1. Title of Derivative Security (Instr. 4)		2. Date Exercisable an Expiration Date (Month/Day/Year)		I 3. Title and Amount of Secur Underlying Derivative Secur		4. Conversio or	Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
		Date Exercisable	Expiration Date	Amount Pri or De Number Se	Exercise Price of Derivative Security	e of or Indirect vative (I) (Instr. 5)			
Stock Options		(1)	04/28/2018	3 USAP Common Stock	15,000	36.94	D		
Stock Options		(2)	10/21/2018	3 USAP Common Stock	5,000	16.98	D		
Stock Options		(3)	08/21/2019	USAP Common Stock	5,000	18.49	D		

Explanation of Responses:

1. The stock options become exercisable in four (4) equal, annual installments beginning on the first anniversary of the date of grant, which was April 28, 2008.

2. The stock options become exercisable in four (4) equal, annual installments beginning on the first anniversay of the date of grant, which was October 21, 2008.

3. The stock options become exercisable in four (4) equal, annual installments beginning on the first anniversary of the date of grant, which was August 21, 2009.

Paul A. McGrath (AIF)

** Signature of Reporting Person Date

06/01/2010

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.