

Universal Stainless to Webcast First Quarter Conference Call

BRIDGEVILLE, Pa., April 12, 2001 -- Universal Stainless & Alloy Products, Inc. (Nasdaq:USAP) announced today that it will release its financial results for the first quarter ended March 31, 2001 on Thursday, April 19, 2001. In conjunction with this release, the Company will host a conference call that will be broadcast simultaneously over the Internet on Thursday, April 19, 2001 at 11 a.m. (EDT). Listeners can access the conference call live over the Internet at <u>www.univstainless.com</u>. Please allow 15 minutes prior to the call to visit the site to download and install any necessary audio software. After the call has taken place, its archived version may be accessed at this Web site.

About Universal Stainless & Alloy Products, Inc.

Universal Stainless & Alloy Products, Inc., headquartered in Bridgeville, Pa., manufactures and markets semi-finished and finished specialty steels, including stainless steel, tool steel and certain other alloyed steels. The Company's products are sold to rerollers, forgers, service centers and original equipment manufacturers, which primarily include the power generation and aerospace industries.

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