FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | |
| Estimated average burden | | | | | | | |
| hours per response: | 0.5 | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* POLLOCK LARRY J | | | | | | 2. Issuer Name and Ticker or Trading Symbol UNIVERSAL STAINLESS & ALLOY PRODUCTS INC [USAP] | | | | | | | | | neck all a Din | hip of Reporti pplicable) ector icer (give title | 10 | to Issuer % Owner ner (specify |
|--|---|--|---|---------------------------------|---|---|--|-------|--|------|---|--|-----------|----------------------|---|---|--|---|
| (Last) 600 MAY | 3. Date of Earliest Transaction (Month/Day/Year) 02/01/2016 | | | | | | | | | | bel | ow) Chi | | ow) et Ofcr | | | | |
| (Street) BRIDGE | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | Lin | Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | | |
| | | Tabl | e I - N | on-Deriv | ative S | Secu | ıritie | s Acq | uired, | Disp | osed of | f, or E | 3ene | eficia | lly Owi | ned | | |
| Date | | | | 2. Transac Date (Month/Da | | Exec if any | Deemed cution Date, ny onth/Day/Year) | | Transaction Disposed Code (Instr. and 5) | | | rities Acquired (A ed Of (D) (Instr. 3 | | | Secu Ben Own | rities ficially ed | 6. Ownership Form: Direct (D) or Indirect (I) | of Indirect Beneficial Ownership |
| | | | | | | | | | Code | v | Amount | (A (D |) or) | Price | Rep Tran | owing orted isaction(s) tr. 3 and 4) | (Instr. 4) | (Instr. 4) |
| USAP Common Stock 02/01/2 | | | | | | .016 | | | P | | 3,660 | 0 A \$ | | \$6.8 | 33 | 3,760 | D | |
| | | Та | ble II | - Derivat (e.g., pu | | | | | | | | | | | / Owne | d | | , |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | | 4. Transaction Code (Instr. 8) | | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr 3 and 4) | | | 8. Price of Derivativ Security (Instr. 5) | derivative ve Securities Beneficially | Ownership Form: Direct (D) or Indirect (I) (Instr. | Beneficial Ownership ect (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exercisal | | Expiration Date | Title | or | ount mber ires | | | | |

Explanation of Responses:

Paul A. McGrath (AIF)

02/03/2016

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).