FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average burden									
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* OATES DENNIS M						2. Issuer Name and Ticker or Trading Symbol UNIVERSAL STAINLESS & ALLOY PRODUCTS INC [USAP]									heck all ap	pplicable) ector		Person(s) to Issue	
	,	, , ,				3. Date of Earliest Transaction (Month/Day/Year) 09/20/2018									A belo	low) below)			
					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									ne) X For For	orm filed by One Reporting Person orm filed by More than One Reporting			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
Date						Execution Date, if any		Date,	Transaction Disposed Of (D) (Instr.			uired (Instr. 3	A) or 3, 4 and	Secu Bene Own	rities ficially ed Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
										v	Amount			Price	Trans	saction(s)			(111511.4)
Common Stock 09/20						2018		S		955)	\$28.1	.11	96,614				
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
or Exercis Price of	Exercise (Month/Day/Year) if any ce of rivative (Month/Day/Year)		n Date,	Transaction Code (Instr. 8) Se Ac (A Di of (Instr. 4) Se Ac (A Di of (Instr. 4) Se Ac (Inst		of Deriv Secu Acqu (A) o Dispo of (D) (Instr	rative rities ired r osed) : 3, 4				Amount of Securities Underlying Derivative Security (Instr. and 4) Amoun or Numbe of		str. 3	Derivative Security	derivative Securities Beneficially Owned Following Reported	Owner Form Direct or Ind (I) (In	: t (D) direct	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
	SECURITY (In Stock 2. Conversion or Exercis Price of Derivative	(First) YER STREET EVILLE PA (State) Security (Instr. 3) Stock	(First) (NYER STREET EVILLE PA 1 (State) (Z Table Security (Instr. 3) Stock Ta 2. Conversion or Exercise Price of Derivative (Month/Day/Year)	(First) (Middle) YER STREET EVILLE PA 15017 (State) (Zip) Table I - No Security (Instr. 3) Stock Table II - Conversion or Exercise Price of Derivative (Month/Day/Year) I any (Month/D	(First) (Middle) YER STREET EVILLE PA 15017 (State) (Zip) Table I - Non-Deriv Security (Instr. 3) 2. Transactor Date (Month/D.) Stock 7able II - Derivati (e.g., pt.) Conversion or Exercise Price of Derivative Security 2. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) (Month/Day/Year)	(First) (Middle) (First) (Middle) YER STREET 4. If EVILLE PA 15017 (State) (Zip) Table I - Non-Derivative Security (Instr. 3) 2. Transaction Date (Month/Day/Year) Stock 1. 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Signature) 2. Transaction (Month/Day/Year) Stock Date (B. Derivative Securities Acquired, Disposed of, or Benefice. (e.g., puts, calls, warrants, options, convertible securities (Month/Day/Year) 2. Transaction (Month/Day/Year) Stock Date (Month/Day/Year) 3. Transaction (Month/Day/Year) Code (Instr. B) Code (Instr. B) Code (Instr. B) Code (Instr. B) Ammunt (A) or Disposed of (D) (Instr. B) Code (Instr. B) Table II - Derivative Securities Acquired (A) or Disposed of (D) (Instr. B) Code (Instr. B) Ammunt (A) or Disposed of (D) (Instr. B) Date (Month/Day/Year) Date (Month/Day/Year) Ammunt (A) or Disposed of (D) (Instr. B) Ammunt (A) or Disposed of (D) (Instr. 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Explanation of Responses:

Paul A. McGrath (AIF)

12/13/2018

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.