



Universal Stainless Names Vice President of Sales and Marketing

BRIDGEVILLE, Pa., Aug. 14, 2006 -- Universal Stainless & Alloy Products, Inc. (Nasdaq:USAP) today announced that Richard J. Hack has joined the Company as Vice President of Sales and Marketing.

Mr. Hack has more than 25 years of steel industry experience, with a background in manufacturing as well as extensive sales and marketing expertise in the specialty steel segment. He most recently served as Manager of Sales and Marketing for Bar and Custom Forged Products at Scot Forge Company in Spring Grove, IL. Mr. Hack has also held sales and management positions with Avesta Sheffield and Jessop Steel Company.

President and CEO, Mac McAninch, commented: "Rick Hack is an important addition to the Universal Stainless management team. His knowledge and experience complement our current business focus and will enable us to pursue new opportunities to further grow our company."

About Universal Stainless & Alloy Products, Inc.

Universal Stainless & Alloy Products, Inc., headquartered in Bridgeville, Pa., manufactures and markets a broad line of semi-finished and finished specialty steels, including stainless steel, tool steel and certain other alloyed steels. The Company's products are sold to rerollers, forgers, service centers, original equipment manufacturers and wire redrawers.

Forward-Looking Information Safe Harbor

Except for historical information contained herein, the statements in this release are forward-looking statements that are made pursuant to the "safe harbor" provision of the Private Securities Litigation Reform Act of 1995. Forward-looking statements involve known and unknown risks and uncertainties that may cause the Company's actual results in future periods to differ materially from forecasted results. Those risks include, among others, risks associated with the receipt, pricing and timing of future customer orders, risks associated with significant fluctuations that may occur in raw material and energy prices, risks associated with the manufacturing process and production yields, risks related to property, plant and equipment and risks related to the ultimate outcome of the Company's current and future litigation and regulatory matters. Certain of these risks and other risks are described in the Company's filings with the Securities and Exchange Commission (SEC) over the last 12 months, copies of which are available from the SEC or may be obtained upon request from the Company.

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