



Universal Stainless & Alloy Products, Inc. Names Dr. Arthur C. Reardon to New Post of Chief Technology Officer

BRIDGEVILLE, Pa., Aug. 30, 2010 -- **Universal Stainless & Alloy Products, Inc.** (Nasdaq:USAP) announced today that Arthur C. Reardon, Ph.D., has been named to the newly-created position of Chief Technology Officer effective August 31, 2010. The new position was created to significantly strengthen the Company's technical support to customers as well as to provide the metallurgical expertise critical for its process improvement effort and product expansion strategy. As CTO, Dr. Reardon will lead metallurgical process development at Universal Stainless and will oversee all Company laboratory capability testing and analysis.

Dr. Reardon, 46, holds a Ph.D. in Material Sciences and an M.S. in Mechanical and Aerospace Sciences from the University of Rochester, and a B.S. in Physics and Mathematics from the State University of New York at Oswego. He most recently served as Director of Technology R&D for Newell-Rubbermaid Corporation, where he established fundamental research efforts and developed breakthrough technologies to bring new products to market in the cutting and hand tool industry. From 1995 to 2006, Dr. Reardon was Senior Process Metallurgist for Crucible Specialty Metals Corporation, where he designed, maintained and improved manufacturing processes for high speed and tool steel grades and worked directly with customers to resolve complex technical issues. During that time, Dr. Reardon also served as an Adjunct Assistant Professor at Syracuse University, where he taught Materials, Properties and Processing in the L.C. Smith College of Engineering and Computer Science. He is currently writing the second edition of a textbook on metallurgy for ASM International. His other posts have included Senior Metallurgist for Bausch & Lomb, Materials Engineer for Bell Corporation and Research Engineer for Seagate Magnetics. Dr. Reardon is a member of Sigma Pi Sigma – The Physics Honor Society, ASME, ASM International, The Minerals, Metals & Materials Society (TMS), the American Welding Society (AWS), the Society of Manufacturing Engineers (SME), the American Physical Society (APS), the National Society of Professional Engineers (NSPE) and Mensa International.

Dennis Oates, Chairman, President and Chief Executive Officer, commented: "Art Reardon is an important and welcome addition to the Universal Stainless team. Beyond his strong credentials, Art brings extensive knowledge of steelmaking, broad experience in processing all types of steel and a record of accomplishment in solving internal and customer quality issues. We look forward to his contribution as we continue to execute our strategic growth plan."

About Universal Stainless & Alloy Products, Inc.

Universal Stainless & Alloy Products, Inc., headquartered in Bridgeville, Pa., manufactures and markets semi-finished and finished specialty steels, including stainless steel, tool steel and certain other alloyed steels, in a wide variety of grades, widths and gauges to customer specifications. The Company's products are sold to rerollers, forgers, service centers, original equipment manufacturers and wire redrawers for use in a variety of industries, including aerospace, power generation, petrochemical and heavy equipment manufacturing. Our specialty bar facilities have one of the broadest and diverse size range and product capabilities in the industry. Established in 1994, our experience, technical expertise, and dedicated workforce stand committed to providing the best quality, delivery, and service possible. More information is available at www.univstainless.com.

Forward-Looking Information Safe Harbor

Except for historical information contained herein, the statements in this release are forward-looking statements that are made pursuant to the "safe harbor" provision of the Private Securities Litigation Reform Act of 1995. Forward-looking statements involve known and unknown risks and uncertainties that may cause the Company's actual results in future periods to differ materially from forecasted results. Those risks include, among others, risks associated with the receipt, pricing and timing of future customer orders, risks associated with significant fluctuations that may occur in raw material and energy prices, risks associated with the manufacturing process, labor and production yields, risks related to property, plant and equipment, and risks related to the ultimate outcome of the Company's current and future litigation and regulatory matters. Certain of these risks and other risks are described in the Company's filings with the Securities and Exchange Commission (SEC) over the last 12 months, copies of which are available from the SEC or may be obtained upon request from the Company.

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June Filingeri
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