FORM 4

obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5	STATEMENT OF CHANGES IN BENEFICIAL	OWNERSHIP
Occident 10. Form 4 of Form 5		

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Snider Alyssa H</u>						2. Issuer Name and Ticker or Trading Symbol UNIVERSAL STAINLESS & ALLOY PRODUCTS INC [USAP]									ck all appli Directo Officer	cable) or (give title	ng Per	son(s) to Iss 10% Ov Other (s	vner		
(Last) 600 MA	ast) (First) (Middle) 00 MAYER STREET						3. Date of Earliest Transaction (Month/Day/Year) 11/14/2019									VP & CHRO					
(Street) BRIDGEVILLE PA 15017 (City) (State) (Zip)				- 4. II	4. If Amendment, Date of Original Filed (Month/Day/Year)									5. Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person							
		Tab	le I - Nor	n-Deriv	/ative	e Se	curitie	s Ac	quired,	Disp	osed o	of, or B	enet	ficiall	y Owned	t					
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		2. Transaction Date (Month/Day/Year)		ar)	2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Dispose Code (Instr. 5)			ities Acqı d Of (D) (Benefici Owned I	es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership				
									Code	v	Amount	(A) or (D)		Price	Transac	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)		
Common	Stock	11/14/2019 A				2,00	0	4	(2)		,259		D								
		7	able II -						uired, D , option						Owned						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	4. Transa Code (8)		ı of		5. Date Exercisal Expiration Date Month/Day/Year			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	e (10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)		Date Exercisabl		kpiration ate	Title	or Nu of	nount mber ares							
Stock Option (right to	\$14.39	11/14/2019			A		4,000		(1)	11	1/14/2029	Commo Stock	n 4,	000	\$0	4,000)	D			

Explanation of Responses:

- $1.\,1,000\ options\ exercisable\ on\ 11/14/2020\ 1,000\ options\ exercisable\ on\ 11/14/2021\ 1,000\ options\$
- 2. Award of Restricted Stock Units which vest 2,000 units on 11/14/2023

Paul A. McGrath (AIF)

** Signature of Reporting Person

Date

11/15/2019

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.