



Universal Stainless Announces Organizational Appointments

BRIDGEVILLE, Pa., April 18, 2001 -- Universal Stainless & Alloy Products, Inc. (Nasdaq:USAP) today announced that Paul A. McGrath, 49, has been appointed Vice President of Operations. Mr. McGrath continues as the Company's General Counsel and Secretary. He had also held the post of Director of Employee Relations. Donald B. Kaminski, 43, formerly Human Resource Director at Renaissance Industries, has been appointed to succeed Mr. McGrath in that role. The Company also announced that Richard M. Ubinger, 41, has been appointed Vice President of Finance in addition to his current position of Chief Financial Officer and Treasurer, effective immediately.

President and CEO Mac McAninch stated, "These announcements complete the task of reallocating the operational responsibilities of the Company. It is with great pleasure that we fill these key posts with proven, talented executives."

About Universal Stainless & Alloy Products, Inc.

Universal Stainless & Alloy Products, Inc. headquartered in Bridgeville, Pa., manufactures and markets semi-finished and finished specialty steels, including stainless steel, tool steel and certain other alloyed steels. The Company's products are sold to rollers, forgers, service centers and original equipment manufacturers, which primarily include the power generation and aerospace industries.

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