



Universal Stainless Fourth Quarter Conference Call to be Broadcast Over the Internet

BRIDGEVILLE, Pa., Jan. 18, 2001 - Universal Stainless & Alloy Products, Inc. (Nasdaq:USAP) intends to release its fourth quarter fiscal 2000 results for the period ended December 31, 2000 on Tuesday, January 23, 2001. In conjunction with this release, the Company will host a conference call that will be simultaneously broadcast live over the Internet on:

Tuesday, January 23, 2001 10:00 AM EST

Listeners can access the conference call live over the Internet at <http://www.streetfusion.com>. Please allow 15 minutes prior to the call to visit the site to download and install any necessary audio software. After the call has taken place, its archived version may be accessed at this Web site.

About Universal Stainless

Universal Stainless & Alloy Products, Inc. headquartered in Bridgeville, Pa., manufactures and markets semi-finished and finished specialty steels, including stainless steel, tool steel and certain other alloyed steels. The Company's products are sold to rollers, forgers, service centers and original equipment manufacturers, which primarily include the power generation and aerospace industries.

Except for historical information contained herein, the statements in this release are forward-looking statements that are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements involve known and unknown risks and uncertainties which may cause the Company's actual results in future periods to differ materially from forecasted results. Those risks include, among others, risks associated with the receipt and timing of future customer orders, risks associated with the manufacturing process and production yields, risks related to plant and equipment additions and maintenance. Certain of these risks and other risks are described in the Company's filings with the Securities and Exchange Commission (SEC) over the last 12 months, copies of which are available from the SEC or may be obtained upon request from the Company.

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