



May 11, 2015

Larry J. Pollock Joins Universal Stainless in New Position of Executive Vice President, Chief Manufacturing Officer

BRIDGEVILLE, Pa., May 11, 2015 (GLOBE NEWSWIRE) -- **Universal Stainless & Alloy Products, Inc.** (Nasdaq:USAP) announced today that Larry J. Pollock has been named Executive Vice President, Chief Manufacturing Officer of the Company. In this newly created position, Mr. Pollock will be responsible for manufacturing operations and engineering at all Universal Stainless facilities, which include Bridgeville, PA; Titusville, PA; Dunkirk, NY; and North Jackson, OH. Mr. Pollock will report directly to Dennis M. Oates, Universal's Chairman, President and CEO.

Mr. Pollock, 50, joins Universal Stainless from The Timken Company, where he served as General Manager from 2010 through 2014 and most recently as Director of Tube Manufacturing for TimkenSteel. Before joining Timken, Mr. Pollock was the General Manager at SPS Technologies/PCC where he was responsible for the aerospace fasteners business unit. From 1987 to 2009, he held several positions at Pilkington/Nippon Sheet Glass Company, a manufacturer of glass and glazing products for the automotive, building, and specialty glass markets headquartered in Tokyo, Japan. Mr. Pollock has a B.S. degree in Mechanical Engineering from the University of Akron.

Dennis M. Oates said: "We are pleased to add an individual with the leadership skills and extensive experience of Larry Pollock to our executive team. Universal Stainless is in the midst of an exciting transformation as we move to higher value, more technologically advanced nickel alloys. The position of Chief Manufacturing Officer is a critical addition to the scope of our team resources. We welcome Larry and look to him to help us further expand our manufacturing capabilities as well as to drive our effort towards manufacturing excellence."

About Universal Stainless & Alloy Products, Inc.

Universal Stainless & Alloy Products, Inc., headquartered in Bridgeville, Pa., manufactures and markets semi-finished and finished specialty steels, including stainless steel, tool steel and certain other alloyed steels. The Company's products are used in a variety of industries, including aerospace, power generation, oil & gas and heavy equipment manufacturing. Established in 1994, our experience, technical expertise, and dedicated workforce stand committed to providing the best quality, delivery, and service possible. More information is available at www.univstainless.com.

Forward-Looking Information Safe Harbor

Except for historical information contained herein, the statements in this release are forward-looking statements that are made pursuant to the "safe harbor" provision of the Private Securities Litigation Reform Act of 1995. Forward-looking statements involve known and unknown risks and uncertainties that may cause the Company's actual results in future periods to differ materially from forecasted results. Those risks include, among others, the concentrated nature of the Company's customer base to date and the Company's dependence on its significant customers; the receipt, pricing and timing of future customer orders; changes in product mix; the limited number of raw material and energy suppliers and significant fluctuations that may occur in raw material and energy prices; risks related to property, plant and equipment, including the Company's reliance on the continuing operation of critical manufacturing equipment; risks associated with labor matters; the Company's ongoing requirement for continued compliance with laws and regulations, including applicable safety and environmental regulations; the ultimate outcome of the Company's current and future litigation and matters; risks related to acquisitions that the Company may make; and the impact of various economic, credit and market risk uncertainties. Many of these factors are not within the Company's control and involve known and unknown risks and uncertainties that may cause the Company's actual results in future periods to be materially different from any future performance suggested herein. Any unfavorable change in the foregoing or other factors could have a material adverse effect on the Company's business, financial condition and results of operations. Further, the Company operates in an industry sector where securities values may be volatile and may be influenced by economic and other factors beyond the Company's control. Certain of these risks and other risks are described in the Company's filings with the Securities and Exchange Commission (SEC) over the last 12 months, copies of which are available from the SEC or may be obtained upon request from the Company.

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