

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): October 19, 2007

Universal Stainless & Alloy Products, Inc.

(Exact name of registrant as specified in its charter)

Delaware	000-25032	25-1724540
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

600 Mayer Street, Bridgeville, Pennsylvania 15017

(Address of principal executive offices) (Zip code)

Registrant's telephone number, including area code: (412) 257-7600

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2.):

- |_| Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
|_| Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
|_| Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
|_| Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02. Departure of directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On October 19, 2007, Universal Stainless & Alloy Products, Inc. (the "Company") announced that Dennis M. Oates was appointed to serve on its Board of Directors, effective immediately. There is no arrangement or understanding pursuant to which Mr. Oates was selected as a director. Mr. Oates will receive compensation for his service as a director that is consistent with the compensation paid to the Company's other non-employee directors, except that Mr. Oates will receive a pro rata portion of the annual retainer for 2007. The Board of Directors has determined that Mr. Oates is independent, as defined under applicable Nasdaq listing standards, and appointed Mr. Oates to serve on its Audit Committee, Compensation Committee and Nominating and Governance Committee. The addition of Mr. Oates to the Audit Committee allows the Company to regain compliance with Nasdaq Marketplace Rule 4350 in advance of the May 2008 deadline resulting from the retirement of George F. Keane from the Company's Board of Directors in May 2007. A copy of the Company's press release announcing the appointment of Mr. Oates is filed as Exhibit 99.1 hereto and is hereby incorporated by reference.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

99.1 Press Release dated October 19, 2007

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

UNIVERSAL STAINLESS & ALLOY PRODUCTS, INC.

By: /s/ Paul A. McGrath

Vice President of Administration,
General Counsel and Corporate Secretary

Dated: October 19, 2007

[GRAPHIC OMITTED]

CONTACTS: Richard M. Ubinger
Vice President of Finance,
Chief Financial Officer and Treasurer
(412) 257-7606

June Filingeri
President
Comm-Partners LLC
(203) 972-0186

FOR IMMEDIATE RELEASE

UNIVERSAL STAINLESS NAMES DENNIS M. OATES TO BOARD OF DIRECTORS

BRIDGEVILLE, PA, October 19, 2007 - Universal Stainless & Alloy Products, Inc. (Nasdaq: USAP) announced today that Dennis M. Oates has joined the Company's Board of Directors. Mr. Oates fills the independent Board seat left vacant by the retirement of George Keane in May. Mr. Oates also will serve on each of the established committees of the four-member Board.

Mr. Oates, 55, brings extensive steel industry experience to his position as Director of the Company. He most recently served as Senior Vice President of the Specialty Alloys Operations of Carpenter Technology, which he joined in 2003. From 1997 to 2002, Mr. Oates was President and Chief Executive Officer of TW Metals, a private metals distribution and processing company. He held the post of President and Chief Operating Officer for Connell Limited Partnership, a privately held company that operated six metals businesses. Mr. Oates began his career in the steel industry at Lukens Steel Company, a producer of steel plates and a subsidiary of Lukens Inc., where he held positions of increasing responsibility, ultimately becoming President and Chief Operating Officer of Lukens Steel. Mr. Oates is past Chairman of the North American Specialty Metals Council and previously served on the Metals Service Center Institute Board of Directors. He holds a bachelor's degree in economics from the Wharton School of the University of Pennsylvania and an MBA from Temple University.

Chairman and CEO Mac McAninch, commented: "We are very pleased to have an individual of the caliber of Dennis Oates join our Board. We see exciting growth opportunities for our Company and will benefit greatly from Dennis's substantial experience and broad industry view."

About Universal Stainless & Alloy Products, Inc.

Universal Stainless & Alloy Products, Inc., headquartered in Bridgeville, Pa., manufactures and markets a broad line of semi-finished and finished specialty steels, including stainless steel, tool steel and certain other alloyed steels. The Company's products are sold to rerollers, forgers, service centers, original equipment manufacturers and wire redrawers. More information is available at www.univstainless.com.

Forward-Looking Information Safe Harbor

Except for historical information contained herein, the statements in this release are forward-looking statements that are made pursuant to the "safe harbor" provision of the Private Securities Litigation Reform Act of 1995. Forward-looking statements involve known and unknown risks and uncertainties that may cause the Company's actual results in future periods to differ materially from forecasted results. Those risks include, among others, risks associated with the receipt, pricing and timing of future customer orders, risks associated with significant fluctuations that may occur in raw material and energy prices, risks associated with the manufacturing process, labor and production yields, risks related to property, plant and equipment, and risks related to the ultimate outcome of the Company's current and future litigation and regulatory matters. Certain of these risks and other risks are described in the Company's filings with the Securities and Exchange Commission (SEC) over the last 12 months, copies of which are available from the SEC or may be obtained upon request from the Company.

