

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL	
OMB Number:	3235-0104
Estimated average burden hours per response:	0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Crosby Wendel</u> _____ (Last) (First) (Middle) <u>600 MAYER STREET</u> _____ (Street) <u>BRIDGEVILLE PA 15017</u> _____ (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>05/05/2021</u>	3. Issuer Name and Ticker or Trading Symbol <u>UNIVERSAL STAINLESS & ALLOY PRODUCTS INC [USAP]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Vice President of Manufacturin</u>	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
<u>USAP Common Stock</u>	<u>49,875</u>	<u>D</u>	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
<u>Stock Option (Right to Buy)</u>	<u>(1)</u>	<u>11/19/2024</u>	<u>Common Stock</u>	<u>4,000</u>	<u>26.14</u>	<u>D</u>	
<u>Stock Option (Right to Buy)</u>	<u>(2)</u>	<u>11/11/2025</u>	<u>Common Stock</u>	<u>4,500</u>	<u>11.18</u>	<u>D</u>	
<u>Stock Option (Right to Buy)</u>	<u>(3)</u>	<u>11/10/2026</u>	<u>Common Stock</u>	<u>4,500</u>	<u>9.19</u>	<u>D</u>	
<u>Stock Option (Right to Buy)</u>	<u>(4)</u>	<u>11/09/2027</u>	<u>Common Stock</u>	<u>4,500</u>	<u>20.29</u>	<u>D</u>	
<u>Stock Option (Right to Buy)</u>	<u>(5)</u>	<u>11/29/2028</u>	<u>Common Stock</u>	<u>4,500</u>	<u>19.41</u>	<u>D</u>	
<u>Stock Option (Right to Buy)</u>	<u>(6)</u>	<u>11/14/2029</u>	<u>Common Stock</u>	<u>4,000</u>	<u>14.39</u>	<u>D</u>	
<u>Stock Option (Right to Buy)</u>	<u>(7)</u>	<u>11/20/2030</u>	<u>Common Stock</u>	<u>5,000</u>	<u>6.42</u>	<u>D</u>	

Explanation of Responses:

- 25% will vest on the first anniversary, 25% will vest on the second anniversary, 25% will vest on the third anniversary and 25% will vest on the fourth anniversary
- 25% will vest on the first anniversary, 25% will vest on the second anniversary, 25% will vest on the third anniversary and 25% will vest on the fourth anniversary
- 25% will vest on the first anniversary, 25% will vest on the second anniversary, 25% will vest on the third anniversary and 25% will vest on the fourth anniversary
- 25% will vest on the first anniversary, 25% will vest on the second anniversary, 25% will vest on the third anniversary and 25% will vest on the fourth anniversary
- 25% will vest on the first anniversary, 25% will vest on the second anniversary, 25% will vest on the third anniversary and 25% will vest on the fourth anniversary
- 25% will vest on the first anniversary, 25% will vest on the second anniversary, 25% will vest on the third anniversary and 25% will vest on the fourth anniversary
- 25% will vest on the first anniversary, 25% will vest on the second anniversary, 25% will vest on the third anniversary and 25% will vest on the fourth anniversary

John Arminas

05/21/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.