



Universal Stainless to Post Financial Community Presentation on Web Site

BRIDGEVILLE, Pa., Nov. 18, 2002 -- Universal Stainless & Alloy Products, Inc. (Nasdaq:USAP) announced today that it will post on its web site the slide presentation for its investment community meetings being held in New York and Boston on November 20 and 21. The slide presentation will be available at www.univstainless.com on November 20 and will be archived on the site thereafter. About Universal Stainless & Alloy Products, Inc.

Universal Stainless & Alloy Products, Inc., headquartered in Bridgeville, Pa., manufactures and markets a broad line of semi-finished and finished specialty steels, including stainless steel, tool steel and certain other alloyed steels. The Company's products are sold to original equipment manufacturers, service centers, forgers, rerollers and wire redrawers.

CONTACTS: Universal Stainless & Alloy Products, Inc.
Richard M. Ubinger, Vice President of Finance,
Chief Financial Officer and Treasurer
(412) 257-7606

Comm-Partners LLC
June Filingeri
(203) 972-0186