FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average burden									
hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  AYERS CHRISTOPHER L					U	2. Issuer Name and Ticker or Trading Symbol UNIVERSAL STAINLESS & ALLOY PRODUCTS INC [ USAP ]									ck all applic	cable) or	g Pers	son(s) to Iss	wner
(Last) (First) (Middle) 5626 MISSION DRIVE					3. Date of Earliest Transaction (Month/Day/Year) 05/31/2024									Officer (give title below)		Other (s below)		pecily	
	MISSION HILL KS 66208			06/	4. If Amendment, Date of Original Filed (Month/Day/Year) 06/14/2024								6. Ind Line)	<u>·</u>					
(City) (State) (Zip)				Ru	Rule 10b5-1(c) Transaction Indication  Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.														
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da					Execution Date			Code (Ir							es ally Following	Form (D) o	m: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership	
								Code	v	Amount	ount (A) or (D)		ice	Transact	Reported Fransaction(s) Instr. 3 and 4)			Instr. 4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution D if any (Month/Day/	Date, Transa Code (I		action of		tive ties red	Expiration I	s. Date Exercisable and Expiration Date Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)			9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)		Date Exercisable		xpiration ate	Title	Amo or Num of Shar	ber					
Stock Option <sup>(1)</sup>	\$30.14	05/31/2024			M		2,500		05/31/2024	00	5/01/2024	Common Stock	2,5	00	\$0	0		D	

## **Explanation of Responses:**

1. Award granted under the Omnibus Incentive Plan. The amendment is being filed in order to correct the title of the derivative security to "Stock Option". The prior filing stated "Common Stock" as the title of derivative security.

John Arminas AIF

06/14/2024

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.